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**PlainsCapital Corporation Chairman Alan B. White announces promotions of
John C. Owens to PlainsCapital Bank Chairman and
David R. Seim to PlainsCapital Bank Lubbock President**

LUBBOCK (March 2, 2005) – Alan B. White, chairman and chief executive officer of PlainsCapital Corporation, announces the promotions of **John C. Owens** to chairman of PlainsCapital Bank and **David R. Seim** to president of PlainsCapital Bank Lubbock.

As the second largest privately held bank in Texas with \$2.4 billion in assets, PlainsCapital Bank is the cornerstone of PlainsCapital Corporation, the leading independent financial services company in Texas. Both companies were founded in Lubbock.

“Since 1988, we’ve dedicated ourselves to supporting our customers, employees, shareholders and the communities we serve,” said White. “John and David have proven themselves to be leaders both in banking and the local Lubbock community for over twenty years. They are in-tune with the needs of local businesses, people, institutions and non-profit organizations.”

PlainsCapital Bank Lubbock is the market leader with \$1.1 billion in local deposits. The bank employs 316 local employees and operates 10 locations.

“I value this new opportunity to influence the bank’s growth and our ongoing involvement in the community,” said Owens. “I look forward to working with David to make the bank and Lubbock even stronger in the years to come.”

“John and I share the same vision for PlainsCapital Bank in Lubbock, and we’ll work closely together to achieve it,” said Seim. “I’m thrilled to return to Lubbock banking and to get started in my new role.”

John C. Owens

John C. Owens, chairman of PlainsCapital Bank is an original founder of PlainsCapital Corporation and PlainsCapital Bank. Most recently he has served as West Texas region chairman and Lubbock market president of PlainsCapital Bank. He retains his positions as bank region chairman and as PlainsCapital Corporation Vice Chairman.

A life-long resident of Lubbock, Owens earned his bachelor’s and master’s degrees from Texas Tech University. He is a charter member and vice chairman of the Lubbock Power and Light Utility Board, co-chairman for the National Kidney Foundation, vice chairman of the Texas Tech University Foundation, board member and past-president of the Texas Tech Red Raider Club,



past-president of the Texas Tech University Letterman’s Association, and a member of the Texas Tech Ex-Students Association Century Club. He also supports the American Cancer Society, the March of Dimes, and the American Heart Association.

David R. Seim

David R. Seim, president of PlainsCapital Bank Lubbock, joined PlainsCapital Corporation as an executive vice president in 2002, after 19 years with Lubbock National Bank where he served as president and chief executive officer. In the past three years, he has contributed to the corporation’s strategic business operations, served as the Dallas-Fort Worth regional president of PlainsCapital Bank, and served as president of PlainsCapital Equity Partners, the company’s merchant banking subsidiary. He was appointed to the PlainsCapital Corporation Board of Directors in April 2004.

Seim is a graduate of the Southwestern Graduate School of Banking at Southern Methodist University and currently serves on the school’s board. He is also the immediate past chair of the Texas Tech School of Community Bank Management. He has served in a number of other positions including chairman of the Independent Bankers Association of Texas; director of the Independent Community Bankers Association of America; chairman of The Independent Bankers Association; and board member of Pulse EFT Association, recently acquired by Discover Financial Services, a division of Morgan Stanley.

Seim put down roots in Lubbock while attending Texas Tech University. He raised a family and built his career in Lubbock. A believer in “community and family first,” he has been an active citizen for more than two decades. He has served as chairman of the following organizations in Lubbock: Lubbock Chamber of Commerce, Lubbock Country Club, South Plains Council of Boy Scouts of America, Southwest Lubbock Rotary Club, Texas Tech University Foundation, and the United Way campaign. Currently, he serves on the board of the Covenant Health System. He has been honored with the United Way’s Rita Harmon Award for Community Service, the Roy Bass Memorial Award presented by Southwest Lubbock Rotary, and the Silver Beaver Award from Boy Scouts of America.

About PlainsCapital Corporation

PlainsCapital Corporation is among the largest privately-held financial services companies in Texas, serving business centers and communities across the state. An integral part of this family of 10 companies, PlainsCapital Bank is the second-largest independent bank in Texas with over \$2.5 billion in assets. Offering a broad array of financial services including commercial and private banking, wealth management, trust, treasury management, capital equipment leasing, residential mortgage, title insurance and 1031 exchange services, PlainsCapital’s 1,500 employees are empowered to deliver individualized solutions to ensure their clients’ financial success. Find more information at www.PlainsCapital.com.

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