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Photos attached as JPEG files

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PlainsCapital Bank Hires Private Banking Team

Jim Hosch, Janet Medlin, Christina Matthews and Kathy Touchstone make up new Preston Center Private Banking team

DALLAS, TEXAS (May 23, 2008) – PlainsCapital Bank, the second-largest privately held bank in Texas with more than \$3.3 billion in assets, announces the hiring of a private banking team that includes Jim Hosch, Janet Medlin, Christina Matthews and Kathy Touchstone. The team led by Hosch, executive vice president of private banking, offices at PlainsCapital’s Preston Center location at 8200 Douglas Avenue in Dallas.

"Our private banking team fits our culture of highly personalized service and customized solutions," said PlainsCapital Bank Chairman and CEO Alan B. White. "Jim's team brings an extensive knowledge of the unique needs of private banking clients and a successful track record of meeting those needs."

"Our customers appreciate banking with individuals who know them on a personal level and who can make local decisions," White said. "That's why hiring the right people, like our private banking team, is so important."

The goal of the new PlainsCapital Bank Private Banking team is to simplify the lives of affluent individuals and families by providing practical and comprehensive financial solutions tailored to fulfill their specific needs. "We make it a point to get to know each client personally, allowing us to better understand their short and long-term goals, as well as how they want their wealth to benefit others both during their lifetimes and for future generations," stated Hosch. "It is this ongoing relationship which enables us to better serve our clients."

Services provided by the new private banking team include:

- Customized Loans – lines of credit, vacation or second homes and construction
- Deposit Products – high interest checking accounts, money market savings and CDs
- Wealth Management Services – financial planning, trust and estate management, and agency and custody accounts
- Investment Management – stocks, bonds, ETFs, mutual funds and separately managed accounts (SMAs)

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Jim Hosch, Executive Vice President, Private Banking Group Manager

Hosch brings more than 15 years of investment and banking experience to his new position as executive vice president and manager of the PlainsCapital Bank Private Bank. He is responsible for business development and client relationship management, along with building a private banking team at PlainsCapital's Preston Center location. Prior to his current role at PlainsCapital Bank, Hosch was the director of private banking at Bank of Texas for three years. Previous positions include serving as a partner in a local hedge fund and as a financial consultant with Morgan Stanley and Smith Barney. He currently serves as first vice chairman of the Tartan Board for Texas Scottish Rite Hospital for Children, volunteers at University Park Elementary School and coaches various Park City youth baseball and football teams. He attended the University of Oklahoma where he graduated with a B.B.A. in business management and an M.B.A.

Janet Medlin, CPA, CFP[®], Senior Vice President, Private Banking

Medlin joins PlainsCapital Bank as senior vice president of PlainsCapital's Private Banking team, responsible for delivering holistic financial solutions to the Bank's clients. Prior to joining PlainsCapital, she spent over two years with Northern Trust and 12 years with PricewaterhouseCoopers where she focused on financial planning for corporate executives and high net worth individuals. Medlin serves as a member of the St. Monica Catholic Church Finance Counsel, as well as the Ursuline Academy of Dallas Capital Campaign Cabinet. She is a member of the Notre Dame Alumni Club of Dallas, the Financial Planning Association, the AICPA and Texas Society of Certified Public Accountants. Medlin graduated cum laude from the University of Notre Dame with a B.B.A. in accounting.

Christina Matthews, Vice President, Private Banking

Matthews joined PlainsCapital Bank's Private Banking group in October 2006. She has more than ten years of banking and lending experience in Texas. She is responsible for catering to high net worth clients and their families through depository and credit services. Matthews serves as a member of the Junior League of Dallas, Tie One On Cancer Research Fundraiser and volunteers at both University Park Elementary and McCulloch Intermediate School. She attended both Texas A&M and the University of Texas and holds a B.A. in finance.

Kathy Touchstone, Vice President, Private Banking

Touchstone comes to PlainsCapital from Bank of Texas where she spent more than three years with the private banking lending group. Prior to that, she was with Bank of America and has thirteen years of banking and lending experience. She works with high net worth individuals to assist with their depository and credit needs. Touchstone is a volunteer with Bradfield Elementary, Oak Hill Academy, Heroes for Children and Children's Medical Center. She graduated from the University of the South with a B.A. in economics and Emory University with an M.B.A.

About PlainsCapital Corporation

Independent financial services company PlainsCapital Corporation offers banking, asset management and residential mortgages to individuals and commercial customers. The company's cornerstone is PlainsCapital Bank, the second-largest privately held bank in Texas with more than \$3.3 billion in assets. PlainsCapital's 1,500 employees are empowered to deliver individualized solutions to ensure their clients' financial success. Find more information at www.PlainsCapital.com.

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